

PLAN OF NOTICE

Capitalized terms used in this Plan of Notice have the meanings ascribed to them in the Settlement Agreement.

Subject to such alternative or additional discretion by the Court, notices provided for as contemplated in the Settlement Agreement will be disseminated as follows:

PART 1 – NOTICE OF SETTLEMENT APPROVAL HEARING

The Short Form Notice of Settlement Approval Motion will be disseminated as follows:

Newspaper Publication

Print publication of the Short Form Notice of Settlement Approval Motion will be at least a 1/6 page in size and will occur as soon as possible following the issuance of the Notice Approval Order. Print and publication will be made in Canada, in the English language, in a weekday edition of the business section of *The Globe and Mail* and the *Wall Street Journal*.

NewsWire Publication

The Short Form Notice of Settlement Approval Motion will also be issued, in the English language, across *Canadian NewsWire*, *PR Newswire*, and *Institutional Shareholder Services Inc. (ISS)*.

The Long Form Notice of Settlement Approval Motion will be disseminated as follows:

Internet Publication

Electronic publication of the Long Form Notice of Settlement Approval Motion will occur in the English language on a dedicated Canadian Solar Inc. (“**Canadian Solar**”) class action website maintained by Class Counsel.

Class Counsel

The Long Form Notice of Settlement Approval Motion will be mailed, electronically or physically, as may be required, to those persons and entities who have previously contacted Class Counsel for the purposes of receiving notice of developments in the Action.

In addition, Class Counsel shall make a toll-free number and email address available to the public that will enable Class Members to contact Class Counsel in order that they may, amongst other things:

- (a) obtain more information about the Settlement or how to object to it; and/or
- (b) request that a copy of the Settlement Agreement be electronically or physically mailed to them.

Class Counsel will also post the Settlement Agreement and the Long-Form Notice of Settlement Approval Motion on its website.

PART 2 – NOTICE OF SETTLEMENT

The Short Form Notice of Settlement will be disseminated as follows:

Newspaper Publication

Print publication of the Short Form Notice of Settlement will be at least a 1/6 page in size and will occur as soon as possible following the date of the Settlement Approval Order becoming a Final Order, and, in any event, no later than fourteen (14) days following that date. Print and publication will be made in Canada, in the English language, in a weekday edition of the business section of *The Globe and Mail* and the *Wall Street Journal*.

NewsWire Publication

The Short Form Notice of Settlement will also be issued (with necessary formatting modifications), in the English language, across *Canadian NewsWire*, *PR Newswire*, and *Institutional Shareholder Services Inc. (ISS)*.

The Long Form Notice of Settlement will be disseminated as follows:

Individual Notice

Within thirty (30) days of the date of the Settlement Approval Order becoming a Final Order, Class Counsel shall direct the Administrator to send the Long Form Notice of Settlement and the Claim Form to all putative Class Members as follows:

1. The Administrator shall mail the Long Form Notice of Settlement and the Claim Form to individuals and entities identified as putative Class Members as a result of the Defendants' counsel delivering to Class Counsel (i) the electronic list in the possession of Canadian Solar's transfer agent, Computershare Inc., that identifies the names and address information of registered shareholders of Canadian Solar who may be Class Members; and (ii) any electronic list that may be provided by the intermediary firm Broadridge and that may assist in facilitating the delivery of notice to Class Members; and
2. The Administrator shall send the Long Form Notice of Settlement and the Claim Form to the brokerage firms in the Administrator's proprietary databases requesting that the brokerage firms either send a copy of the Long Form Notice of Settlement and the Claim Form to all individuals and entities for whose benefit the brokerage firms purchased or otherwise acquired Canadian Solar's securities and who the brokerage firms identify as being Class Members, or to send the names and addresses of all known Class Members to the Administrator who shall mail the Long Form Notice of Settlement and the Claim Form to the individuals and entities so identified.

The brokerage firms who elect to send the Long Form Notice of Settlement and Claim Form to Class Members shall send a statement to the Administrator confirming that the mailing, by email or regular mail, was made and shall retain their mailing records for use in connection with any further notices that may be provided in the Action. Upon full compliance with this provision, the brokerage firms may seek reimbursement of their

reasonable expenses actually incurred by providing the Administrator with proper documentation supporting the expenses for which reimbursement is sought.

Internet Publication

Electronic publication of the Long Form Notice of Settlement will occur in the English language on a dedicated Canadian Solar class action website maintained by Class Counsel.

Class Counsel

Class Counsel shall mail or email the Long Form Notice of Settlement and the Claim Form to those persons that have contacted Class Counsel as of the publication date regarding this litigation and have provided Class Counsel with their contact information.

Class Counsel shall make a toll-free number and email address available to the public that will enable Class Members to obtain more information about the Settlement, the claims process, and to request that a copy of the Settlement Agreement, Long Form Notice of Settlement and the Claim Form be sent electronically or physically to them directly.

Class Counsel will also post the Settlement Agreement and the Long-Form Notice of Settlement on its website.